

BIA Fresno/Madera Counties UPDATE BULLETIN

Volume 30, Issue 10 - November 1, 2021

LOCAL

No Meetings in October

AROUND THE STATE

California's smart plan to let homeowners be homebuilders

Pittsburgh Post-Gazette

Čalifornia just gave single-family homeowners more control over their property and, for those in high-demand cities, the potential for a big financial windfall. Eight time zones away in the U.K., the Conservative government is revising its planning bill in ways that could give homeowners a similar boon.

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A tale of two states: Contrasting economic policy in California and Texas Stanford Institute for Economic Policy Research

California and Texas are the most populous states in the U.S., with more than one in five Americans living in either the Golden or Lone Star states. In recent years, they have been on different trajectories, with Texas one of the fastest growing states in the country and California growing more slowly than the national average. These trends earned Texas two additional seats in the House of Representatives earlier this year while California — for the first time — lost one seat.

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Hispanics led home-buying surge last year. Here's how Latino first-time buyers closed the deal

The Modesto Bee

Homeownership rates among Latinos still lag behind those of whites on a national and state level.

The Newsom administration, using part of the state's unprecedented \$80 billion budget surplus, is launching a new effort to help first-time buyers. The new state budget includes \$100 million to expand the state's First Time Homebuyer Assistance Program, "which helps first-time homebuyers make a down payment, secure a loan, and pay closing costs on a home," according to the budget.

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www.nahb.org/ma
This link takes you to the NAHB
Member Discounts page

AROUND THE STATE

California legislators show support for community solar proposal PV Magazine

A group of California state lawmakers sent a letter to state regulators voicing their support for a Coalition for Community Solar Access (CCSA) proposal to compensate subscribers to community solar projects based on the value of a project's generation at the time it's provided to the grid.

"Going forward, community solar will be a critical tool needed for compliance with the CEC's renewable energy mandates for residential and soon, non-residential construction," said Chris Ochoa, Senior Counsel for Codes, Regulatory and Legislative Affairs for the California Building Industry Association. "There are currently no viable community solar options for meeting these mandates for the majority of the state, and CCSA's proposal would provide a much-needed solution."

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CEQA Is the Boogeyman, but with More Bark Than Bite in Terms of Impact on Housing

The Davis Vanguard

They ask the critical question: "Is this law really the culprit behind the state's housing woes, or just an easy target?"

The answer: "Overall, experts said CEQA is a huge headache for developers, and there are ample opportunities for reform. But getting rid of CEQA doesn't get at the heart of the matter because it's only one of many tools cities and local neighborhood groups use to block housing."

CEQA is "the boogeyman or the poster child for housing delays, but it's an oversimplification of our challenges," **said Dan Dunmoyer, president and CEO of the California Building Industry Association.** "It's an important component of it, but there are many projects that we have a hard time getting to 'yes' that have not had CEQA pulled on them." READ MORE>>

Goldman Sachs: Home prices will rise another 16% in '22 Housing Wire

Home prices are currently up 20% year-over-year, but according to a new Goldman Sachs market forecast, they may not have reached their peak yet. Not even close. Goldman Sachs economists predict that home prices will grow another 16% by the end of 2022. READ MORE>>





AROUND THE STATE

Freddie Mac Announces Multi-Billion Dollar Bond Program Focused on Affordable Housing

Yahoo! Finance

Freddie Mac today announced that the company plans to offer at least \$3 billion in Single-Family affordable housing bonds. This new bond program will support affordable homeownership and serve historically underserved markets. To underscore this effort, today the company will offer approximately \$285 million in Uniform Mortgage-Backed Securities[™] backed by loans purchased through its Home Possible[®] program. READ MORE>>

Supply shortages a 'looming crisis' for housing industry: NAHB CEO FOX Business

National Association of Home Builders CEO Jerry Howard argued supply shortages will become a "major problem" for his industry if they are not fixed soon on FOX Business "Varney and Co.'

READ MORE>>

REPORT: September Home Sales Fall Except for These Ten Counties The Business Journal

"With the economic recovery remaining on course but progressing at a pace slower than anticipated, rates are expected to rise modestly in the next few months but will remain low," said C.A.R. Vice President and Chief Economist Jordan Levine. "While statewide home sales are expected to dip slightly next year according to our latest forecast, housing demand will remain solid and post the second highest level of sales in the past five years. The market will stay competitive in 2022 as the normalization continues, and nome prices will remain elevated."

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Shortages Continue With A New Twist: Builders Can't Find Lots GlobeSt

As materials and labor shortages continue apace, homebuilders are confronting a new challenge: finding lots on which to build.

How the supply chain broke, and why it won't be fixed anytime soon The Economic Times

What happened to all the giant container ships? In simplest terms, they got stuck in the wrong places. In the first phase of the pandemic, as China shipped huge volumes of protective gear like face masks and hospital gowns all over the world, containers were unloaded in places that generally do not send much product back to China regions like West Africa and South Asia. In those places, empty containers piled up just as Chinese factories were producing a surge of other goods destined for wealthy markets in North America and Europe.

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ate a FREE account amazon.com/NAHE Already have an Amazon Business accounts amazon.com/shop/NAHB



AROUND THE STATE

The housing crisis and the labor shortage are linked: People can't take jobs if there aren't affordable homes nearby

Business Insider

Across the US, businesses are struggling to fill job openings. The trend, now known as the "labor shortage," has changed the game for employers and employees. Americans are flexing unprecedented bargaining power and demanding higher pay to return to work. Those with jobs are quitting at record pace for new opportunities, hoping to capitalize on the overwhelming demand for workers.

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Editorial: California is on the verge of flushing six years of housing progress down the toilet

The San Francisco Chronicle

Here's the gist: Every eight years, the California Department of Housing and Community Development determines how much more housing the state needs. It then gives each of the state's 539 cities and counties a specific number of housing units they need to plan for. Each jurisdiction then has to produce a rezoning plan, called a "housing element," to make enough space for developers to hit the state's number.

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End of California 2021 Legislative Session Brings New Laws Affecting California Employers

JD Supra

The California legislature has passed and Governor Gavin Newsom has signed a number of bills that address wage and hour practices and other issues affecting California employers. All bills take effect January 1, 2022, unless otherwise specified.

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BIA-Fresno/Madera Member Benefits

Three-In-One Membership— When you join the Building Industry Association of Fresno/Madera Counties you also become a member of the California Building Industry Association (CBIA www.cbia.org) and the National Association of Home Builders (NAHB www.nahb.org)

These associations work together to ensure sufficient affordable housing and to make the American dream of homeownership a reality. Your local, state and national memberships provide many valuable benefits, services and opportunities that range from advocacy, education, technical support, industry resources and the latest data and information.

Advocacy—Our advocates and member volunteers work year-round in your community, Sacramento and Washington, D.C. to encourage local government officials and lawmakers to provide incentives for people to purchase new homes and lower the costs of homebuilding, such as through fee reductions and eliminating high-cost regulations.

Targeted Networking and Marketing Opportunities—We encourage our members to *do business with members*. Local, state and national events also offer opportunities to build business relationships.

Our committees hold regularly scheduled meetings to fulfill tasks and goals.

Create brand awareness and make yourself known. Use your membership to promote your brand and market your business message to potential customers through advertising and sponsorships

Save Money

- 2-10 Home Buyers Warranty: Exclusive access to discounts on select products, including the Builder Backed Service Program and the systems and appliances warranty
- Amazon: Business-only pricing and products, Purchasing approvals and workflows, Improved spending visibility and Multiple payment options.
- ♦ Lowe's: Save 2% on Lowe's accounts receivable purchases, plus free delivery on purchases of \$500 or more
- UPS: UPS discounts of up to 36% on a broad portfolio of shipping services including air letters & packages, ground shipments, international imports and exports.
- ♦ TSYS (formerly TransFirst): Complete payment solutions with proven savings of 16% per year average. Web/mobile tools, credit card and eCheck processing, check services and more. Free "Savings Analysis" for members.
- ♦ CBIA has an Affinity Program with Ames Grenz Insurance, to provide members with guaranteed issue medical, dental and vision plans. For details, please contact Reggie Conley at Ames Grenz Insurance Services at (916) 486-2900 or rconley@amesgrenz.com
- ♦ The CIRB Report, a research service provided by the California Homebuilding Foundation (CHF), produces and distributes current and historical statewide building permit statistics for all 58 counties and 538 incorporated cities. Contact the ResearchTeam at 916-340-3340 or CHF-CIRB@mychf.org for more information.
- ♦ Member Rebate Program: Quarterly rebates on materials purchased
- ♦ NPP (National Purchasing Power): Verizon Wireless—up to 22% off standard rates (with 5 business lines), Expedia, Cradlepoint and Fastenal





MEMBER SAVINGS PROGRAM at a glance nabb.org/savings

AUTO

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NAHB Members Saved over \$25,000,000 last year



MEMBER SAVINGS PROGRAM at a glance nahb.org/savings

BUSINESS MANAGEMENT

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SHOPPING AND ENTERTAINMENT

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	CINAHA STERKS	Save 10% on top of any chune specials	Steels Sestion, Sides	nsinue tilvis compromo/traffb
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NAHB ASSOCIATION DISCOUNTS

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Discusse art of \$33\/2019 and subject to though an any time. Web reinburg beeings for latest deals and 3 whed time offers.

MEMBERSHIP

BIA recognizes and appreciates new and renewing members Please call them if you are in need of services they provide.

Renewing Members

DR Horton

Motivational Systems, Inc.
Tri County Excavation, Inc.
Gary McDonald Homes
Giannetta Civil Engineering

WELCOME NEW MEMBERS

Tammie Allison
KNIGHTS'S PUMPING &
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We're Sorry To See You Go!

Do you know any of these members? Call and urge them to renew their membership today!

These memberships are set to expire on 10/31/2021

Kristi Beck—Capital One



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